

for immediate distribution

Melcor announces election of directors

Edmonton, Alberta | June 25, 2024

Melcor Developments Ltd. (TSX: MRD), an Alberta-based real estate development and asset management company, announced the results of its annual general meeting (AGM), held today. A total of 24,498,823 shares were voted in person or by proxy, representing 80.23% of the outstanding shares as of the record date. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Douglas Goss	23,421,560	96.00%	974,980	4.00%
Andrew Melton	23,050,408	94.48%	1,346,132	5.52%
Kathleen Melton	23,412,750	95.97%	983,790	4.03%
Timothy Melton	23,420,760	96.00%	975,780	4.00%
Bruce Pennock	23,422,360	96.01%	974,180	3.99%
Janet Riopel	23,420,850	96.00%	975,690	4.00%
Catherine Roozen	23,298,950	95.50%	1,097,590	4.50%
Ralph Young	23,426,144	96.02%	970,396	3.98%

About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company with a rich heritage of innovation in real estate since 1923.

Through integrated operating divisions, Melcor manages the full life cycle of real estate development: acquiring raw land, community planning, construction and development, and managing revenue-producing office, retail and residential assets. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses.

Melcor is committed to building communities that enrich quality of life – communities where people live, work, shop and play.

Contact Information:

Investor Relations
780-945-4795
ir@melcor.ca